



**S.N. Public High School  
Indrapuri, Tajpur Road, Ludhiana  
Academic Session: 2024-25  
Assignment-I**

**Class: - XII Commerce**  
**Note: Writing should be Neat and Clean.**

**Subject: - Business Studies**

**Answer the following questions:-**

Q 1 What is meant by business environment?

Q 2 What is new Economic Policy?

Q 3. What do you mean by Globalisation? Mention any four merits of it.

Q 4. What is Capital Market. Discuss its nature.

Q 5. What is Money Market?

Q 6. What is Secondary market?

Q 7. What are the advantages and disadvantages of Liberalization?